



SENATE BILL 429: 2025 Public Safety Act, Sec. 25: IOLTA Expenditures

2025-2026 General Assembly

Analysis of: S.L. 2025-70, Sec. 25

Date: August 5, 2025

Prepared by: Legislative Analysis
Division Staff

Section 25 of S.L. 2025-70 (Senate Bill 429) prevents funds received by the North Carolina State Bar from banks that represent interest earned on general trust accounts or escrow accounts established by lawyers from being encumbered or expended for any purpose other than administrative costs during the period beginning July 1, 2025, and ending June 30, 2026.

This section of the act became effective July 9, 2025.

Kara McCraw
Director



* S 4 2 9 - S M B B - 7 8 S L - V - 4 *

Legislative Analysis
Division
919-733-2578