



2025-2026 General Assembly

SENATE BILL 391: Department of Transportation Omnibus, Sec. 3: Change Cash Balance Requirement to Cash on Hand

Analysis of: S.L. 2025-47, Sec. 3

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Prepared by: Legislative Analysis
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Section 3 of S.L. 2025-47 (Senate Bill 391) changes the amount of the Department of Transportation's cash balance requirement at the end of each month from at least 7.5% of the total appropriations for the fiscal year to an amount equal to at least 45 days of the total appropriations for the fiscal year from the Highway Fund and the Highway Trust Fund.

These provisions also direct the Department to utilize cash flow financing to fund transportation projects with the goal of reducing the combined average daily cash balance of the Highway Fund and the Highway Trust Fund to an amount equal to between 75 and 120 days.

This section became effective July 1, 2025.

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