SENATE BILL 257: 2026 Appropriations Act, Sec. 5.10(a), 5.10(a1): Various Board Changes - Capital Facilities Finance Agency

2025-2026 General Assembly

Analysis of:	S.L. 2026-41, Sec. 5.10(a), 5.10(a1)	**Date:**	August 25, 2026
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Section 5.10(a) of S.L. 2026-41 (Senate Bill 257) requires that the State Treasurer appoint two directors and the Governor appoint one director to the North Carolina Capital Facilities Finance Agency board of directors. One appointee of the State Treasurer serves an initial term for two years and the other State Treasurer appointee serves an initial term for three years. The Governor's appointee serves an initial term of four years.

Section 5.10(a1) of S.L. 2026-41 (Senate Bill 257) provides that the transition of two appointments to the board of directors from the Governor to the State Treasurer apply to the seats appointed by the Governor that next expire or become vacant.

The subsections became effective on July 7, 2027.