SENATE BILL 1080:
Lower Taxes for All NC.

2025-2026 General Assembly

Analysis of:	S.L. 2026-4	**Date:**	August 19, 2026
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S.L. 2026-4 (Senate Bill 1080) submits to the voters of North Carolina the question of whether to amend the State's Constitution to reduce the maximum allowable tax rate on incomes from 7% to 3.5%. The ballot question will be considered at the statewide general election on November 3, 2026, and the ballot question will read:

> " Constitutional amendment to keep the State income tax rate from being raised higher than three and one-half percent (3.5%)."

This act became effective May 21, 2026. If approved by a majority of the voters, the amendment will limit the maximum allowable tax rate on both personal and corporate incomes to 3.5% for taxable years beginning on or after January 1, 2027.