



HOUSE BILL 74:

House Budget Technical Corrections, Sec. 4.3:

Selectsite Modifications

2025-2026 General Assembly

Analysis of: S.L. 2025-4, Sec. 4.3

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Section 4.3 of S.L. 2025-4 (House Bill 74) does the following:

- Reallocates unspent funds previously allocated to the North Carolina Selectsite Fund to engage a national site selection firm through a competitive bid process to produce a report identifying and evaluating between three and five selectsites that are located in counties declared a Presidential disaster area on September 28, 2024, as a result of Hurricane Helene.
- Expands the eligible uses of previously allocated selectsite funds to include purposes beyond due diligence.
- Increases the number of selectsites that the Selectsite Readiness Program may identify and evaluate from up to 15 selectsites to up to 20 selectsites.
- Requires that money previously appropriated for the Selectsite Readiness Program be transferred in full to the Economic Development Partnership of North Carolina.

This section became effective May 14, 2025.

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