



HOUSE BILL 74:

House Budget Technical Corrections, Sec. 4.2:

Revise Megasites Readiness Program

2025-2026 General Assembly

Analysis of: S.L. 2025-4, Sec. 4.2

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Section 4.2 of S.L. 2025-4 (House Bill 74) revises the Megasites Readiness Program as follows:

- Removes the requirement that certain infrastructure be publicly owned to qualify for funding.
- Broadens the scope of qualifying electrical work from "electrical utility lines" to "electric infrastructure."
- Adds a North Carolina nonprofit organization that is tax exempt under 501(c)(12) to the definition of "government partnership."
- Expands the eligible allocation of funds to include purposes beyond site selection and acquisition.
- Requires that money for megasite agreements be disbursed in full to the Economic Development Partnership of North Carolina.

This section became effective May 14, 2025.

Kara McCraw
Director



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