



2025-2026 General Assembly

HOUSE BILL 737:

Department of Insurance Omnibus Bill, Part XIII:

Cancellation of Policy upon Chargeback of Credit Card Premium Payment.

Analysis of: S.L. 2025-45, Part XIII

Date: August 27, 2025

Prepared by: Legislative Analysis
Division Staff

Part XIII of S.L. 2025-45 (House Bill 737) provides the following:

- The chargeback of an insurance premium payment made by credit card is deemed to be a nonpayment of premium.
- In the event of a chargeback of an insurance premium payment made by credit card, any permitted policy cancellation is effective retroactively to the date the premium payment was made by credit card.

This Part became effective July 1, 2025.

Kara McCraw
Director



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