2025-2026 General Assembly

HOUSE BILL 517: Modify Nonprofit Corporations Act/Charitable Organization, Part VII: Align State and Federal Disclosure Requirements for Charitable Organizations

Analysis of:	S.L. 2026-52, Part VII	**Date:**	August 18, 2026
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Part VII of S.L. 2026-52 (House Bill 517) provides that a written acknowledgement that includes the information in section 170(f)(8) of the Internal Revenue Code satisfies the disclosure requirements for charitable organizations or sponsors soliciting in North Carolina. This information includes: (i) the amount of cash and a description (but not value) of any property other than cash contributed; (ii) whether the donee organization provided any goods or services in consideration, in whole or in part, for any property; and (iii) a description and good faith estimate of the value of any goods or services referred to in clause (ii) or, if such goods or services consist solely of intangible religious benefits, a statement to that effect.

This Part became effective July 7, 2026.