



# HOUSE BILL 250: Waive Annual Report/Fee For Deployed Military.

2025-2026 General Assembly

---

<b>Committee:</b>	House Commerce and Economic Development. If favorable, re-refer to Finance. If favorable, re-refer to Rules, Calendar, and Operations of the House	<b>Date:</b>	March 24, 2025
<b>Introduced by:</b>	Reps. Carver, Campbell	<b>Prepared by:</b>	Bill Patterson
<b>Analysis of:</b>	First Edition		Committee Co-Counsel

---

**OVERVIEW:** *House Bill 250 would provide that for any business corporation, limited liability company, or limited liability partnership in which more than 50% of the ownership interest is held by one or more deployed members of the Armed Forces, the due date for filing the next annual report is 90 days after the end of the deployment period. Covered business entities would be required to provide a pre-deployment notice to the Secretary of State, and filing fees would be waived for that notice as well as for the next annual report filed after the end of deployment.*

**CURRENT LAW:** An annual report is required to be filed with the Secretary of State by domestic corporations and foreign corporations authorized to do business in this State, limited liability companies (LLCs) and foreign LLCs, and registered and foreign limited liability partnerships (LLPs). The Secretary of State is authorized to administratively dissolve a business entity that is delinquent in meeting certain requirements, including filing its annual report.

**BILL ANALYSIS:** Sections 1, 2, and 3 of the bill would amend Chapter 55 (Business Corporation Act), Chapter 57D (Limited Liability Company Act), and Article 3B (Registered Limited Liability Partnerships) of Chapter 59 (Partnerships) of the General Statutes, respectively, to provide as follows:

- If more than 50% of the ownership interest of a business entity is owned by one or more deployed members of the Armed Forces, the due date for that business entity's next annual report would be 90 days after the end of the deployment period, or if the deployment is extended, the due date would be 90 days after the end date of the extension period.
- For this purpose, a deployed member of the Armed Forces would be "a member of the United States Air Force, Army, Coast Guard, Marine Corps, or Navy, or a member of any reserve component, who is removed from his or her county of residence pursuant to an official order for a deployment period that ends on or after the ninetieth day preceding the due date of the annual report."
- Prior to the start of the deployment, the business entity would be required to file a notice of the deployment with the Secretary of State, including the following information:
  - Name of the business entity and state in which it was organized.
  - A copy of the deployment orders or the commanding officer's written verification.
  - A statement either certifying that no information contained in the most recently filed annual report has changed or setting forth the updated information.

Kara McCraw  
Director



Legislative Analysis  
Division  
919-733-2578

# House Bill 250

*Page 2*

- For a business entity subject to these provisions, the grounds for administrative dissolution would apply only if the period of delinquency is at least 180 days past the end of the deployment period stated in the pre-deployment documentation provided to the Secretary of State.
- Filing fees would be waived for providing the pre-deployment notification to the Secretary of State and for filing the next annual report after the end of the deployment period.

**Section 4** would direct the Secretary of State to make available any forms needed to provide the notice deployment and to take any other action necessary to allow business entities to begin filing pursuant to this act on October 1, 2025.

**EFFECTIVE DATE:** Sections 1 through 3 of this act would become effective October 1, 2025. The remainder of the act would become effective when it becomes law.