2025-2026 General Assembly

HOUSE BILL 1126:
2026 DST Admin/Technical/Clarifying Changes, Part III:
North Carolina Investment Authority

Analysis of:	S.L. 2026-50, Part III	**Date:**	August 25, 2026
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Part III of S.L. 2026-50 (House Bill 1126) makes the following conforming changes to the North Carolina Investment Authority (NCIA) throughout the General Statutes:

- Makes the NCIA the custodian of assets that had been in the custody of the State Treasurer.
- Clarifies that prohibitions on investment that had applied to the State Treasurer also apply to the NCIA. The policies previously adopted by the State Treasurer under the statute governing prohibitions on State investment must remain in effect until the applicable policy is adopted by the Board of Directors of the NCIA.
- Clarifies that performance-related bonuses paid to NCIA employees do not count in the compensation calculations for the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System. This provision is effective retroactively to July 1, 2025, and applies to any performance-related bonuses paid to employees of the Investment Authority on or after that date.

The remainder of this Part became effective July 7, 2026.

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