



HOUSE BILL 1074: Prescription Drug Expenses Tax Deduction.

2025-2026 General Assembly

Committee:	House Health. If favorable, re-refer to Finance. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	May 12, 2026
Introduced by:	Reps. Reeder, Chesser, Campbell, Paré	Prepared by:	Jason Moran-Bates
Analysis of:	First Edition		Committee Staff

OVERVIEW: *House Bill 1074 would allow individuals to claim a tax deduction of \$5,000 for unreimbursed, out-of-pocket expenses for prescription drugs.*

CURRENT LAW: Currently, medical expenses can be claimed as a tax deduction only if taxpayers itemize their deductions.

BILL ANALYSIS: House Bill 1074 would allow taxpayers who claim the standard deduction to also claim a \$5,000 tax deduction for unreimbursed, out-of-pocket expenses for prescription drugs. The deduction would only apply to the extent that a taxpayer did not use an FSA or HSA to pay for the prescription drugs. The \$5,000 deduction could also be claimed by taxpayers who itemize deductions to the extent that the prescription drug expenses were not included in an itemized deduction for medical and dental expenses.

EFFECTIVE DATE: This bill would be effective for taxable years beginning on or after January 1, 2027.

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