

## SENATE BILL 743: The Disaster Recovery Act of 2024 - Part II, Sec. 4A.7:

2023-2024 General Assembly

Additional Need-Based Scholarship Awards for Eligible Students

	e		
<b>Committee:</b>		Date:	December 13, 2024
Introduced by:		Prepared by:	Samantha Yarborough
Analysis of:	Sec. 4A.7 of S.L. 2024-53		Staff Attorney

OVERVIEW: Section 4A.7 of S.L. 2024-53 requires the North Carolina State Education Assistance Authority (SEAA) to award scholarship grants for each semester of the 2024-2025 academic year to eligible students who (i) received a need-based scholarship for the 2024-2025 academic year; (ii) demonstrates financial need in a manner determined by SEAA; and (iii) is enrolled in an institution of higher education in the disaster affected area or resides in the disaster affected area.

No later than March 15, 2025, SEAA must report to the Joint Legislative Education Oversight Committee on the dollar amount of awards disbursed, the number of eligible students receiving funds, and a breakdown of the eligible postsecondary institutions that received the funds.

This section became effective October 25, 2024.

Kara McCraw Director



Legislative Analysis Division 919-733-2578

This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.