

## SENATE BILL 743: The Disaster Recovery Act of 2024 - Part II, Sec. 4A.4:

2023-2024 General Assembly

**Tuition Grants for Spring Semester of 2025 at University of North Carolina at Asheville** 

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<b>Committee:</b>		Date:	December 13, 2024
Introduced by:		Prepared by:	Samantha Yarborough
Analysis of:	Sec. 4A.4 of S.L. 2024-53		Staff Attorney

OVERVIEW: Section 4A.4 of S.L. 2024-53, as amended by Section 1B.2 of S.L. 2024-57, creates a tuition grant program (Program) for students enrolled at the University of North Carolina at Asheville (UNC-Asheville) for the spring semester of the 2024-2025 academic year. Grants awarded under the Program must cover tuition up to the in-State tuition rate at UNC-Asheville. If a student receives a scholarship or grant covering tuition other than additional Helene-related emergency scholarship or grant funds, the grant awarded under this Program must be reduced by an appropriate amount so that no student receives scholarship or grant funds in excess of the cost of tuition.

In the event that the \$5.5 million in appropriated funds is insufficient to provide for a full tuition grant for each student, the grants must be equal to a pro rata share of the funds available.

In the event that there are funds remaining in the 2024-2025 fiscal year after providing tuition grants to all students, the Chancellor of UNC-Asheville can use the remaining funds in the Chancellor's discretion to help the university.

This section became effective October 25, 2024. The Chancellor's authority to spend excess funds became effective December 11, 2024.

Kara McCraw Director



Legislative Analysis Division 919-733-2578

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