

SENATE BILL 607: Regulatory Reform Act of 2024, Sec. 19.4: Authorize Rail Transportation Corridor Authority

Committee: Date: August 23, 2024
Introduced by: Prepared by: Wendy Ray
Analysis of: Sec. 19.4 of S.L. 2024-45
Staff Attorney

OVERVIEW: Section 19.4 of S.L. 2024-45 authorizes the creation of a Railroad Transportation Corridor Authority (Authority).

This section became effective July 9, 2024.

BILL ANALYSIS: Section 19.4 of S.L. 2024-45 authorizes the creation of Rail Transportation Corridor Authorities within the State and outlines the process to establish an Authority. It also outlines an Authority's powers including requirements for public hearings and acquisition and disposition of real property. A Rail Transportation Corridor Authority can be created for areas, at the time of creating the Authority, that meet the following criteria:

- The area consists of three or more contiguous counties each containing portions of an existing rail corridor and meeting certain population requirements.
- The distance between the rail corridor milepost origination and termination points is no more than 25 miles in length.
- If the Authority intends to receive existing rail corridor interests in property, those rail property interests can be transferred to the Authority without purchase of those rail corridor interests in property.
- An Authority must not have jurisdiction over any Class I railroad, as that term is defined under 49 U.S.C. § 20102 and 49 C.F.R. § 1201.1-1, nor a rail line or rail corridor owned or operated by the United States Department of Defense, nor a rail line owned or operated by the North Carolina Railroad or its subsidiaries.

EFFECTIVE DATE: This section became effective July 9, 2024.

