



2023-2024 General Assembly

# SENATE BILL 582: North Carolina Farm Act of 2023, Sec. 1.2: Correct References to North Carolina Tobacco Foundation, Inc.

**Committee:**  
**Introduced by:**  
**Analysis of:** Sec. 1.2 of S.L. 2023-63

**Date:** November 27, 2023  
**Prepared by:** Chris Saunders  
Staff Attorney

**OVERVIEW:** *Section 1.2 of S.L. 2023-63 changes statutory references to the North Carolina Tobacco Foundation, Inc. to refer to the North Carolina Agricultural Foundation, Inc. to reflect a merger between the North Carolina Agricultural Foundation, Inc. and the North Carolina Tobacco Foundation, Inc.*

*This bill was vetoed by the Governor on June 23, 2023, and that veto was overridden by the General Assembly on June 27, 2023.*

*This section became effective June 27, 2023.*

## BACKGROUND AND BILL ANALYSIS:

Effective July 1, 2022, the North Carolina Agricultural Foundation, Inc. and the North Carolina Tobacco Foundation, Inc. completed a merger of their operations. Both foundations share the common mission of supporting and providing financial assistance to the College of Agriculture and Life Sciences at North Carolina State University.

**Section 1.2** of S.L. 2023-63 changes statutory references to the North Carolina Tobacco Foundation, Inc. to refer to the North Carolina Agricultural Foundation, Inc. to reflect this merger.

## EFFECTIVE DATE:

This bill was vetoed by the Governor on June 23, 2023, and that veto was overridden by the General Assembly on June 27, 2023.

This section became effective June 27, 2023.

Jeffrey Hudson  
Director



Legislative Analysis  
Division  
919-733-2578