



# SENATE BILL 527: ABC Omnibus 2023-24, Sec. 8: Special Purchase Allowance Modification

2023-2024 General Assembly

---

<b>Committee:</b>		<b>Date:</b>	August 26, 2024
<b>Introduced by:</b>		<b>Prepared by:</b>	Chris Saunders Staff Attorney
<b>Analysis of:</b>	Sec. 8 of S.L. 2024-41		

---

**OVERVIEW:** Section 8 of S.L. 2024-41 requires the ABC Commission to notify industry members and local boards at least 60 days in advance of the effective date of a retail price reduction for a spirituous liquor product, but the price reduction for local boards may only be effective for the 30 days that the retail price reduction is in effect.

*This section became effective July 8, 2024.*

**PRIOR LAW:** Prior to the enactment of this section, when an industry member offers a discounted price for spirituous liquor and the retail price in the ABC store is reduced, local boards may purchase the spirituous liquor at a discounted price for the 30 days prior to the retail price reduction, plus the 30 days when the retail price reduction is in effect.

**BILL ANALYSIS:** Section 8 of S.L. 2024-41 requires the ABC Commission to notify industry members and local boards at least 60 days in advance of the effective date of a retail price reduction for a spirituous liquor product, but the price reduction for local boards may only be effective for the 30 days that the retail price reduction is in effect.

**EFFECTIVE DATE:** This section became effective July 8, 2024.

Kara McCraw  
Director



\* S 5 2 7 - S M T Q - 1 0 6 S L - V - 6 \*

Legislative Analysis  
Division  
919-733-2578