



2023-2024 General Assembly

**SENATE BILL 382:
Disaster Relief-3/Budget/Various Law Changes,
Sec. 1F.2:
Office of Recovery and Resiliency Funds, Audit,
Financial Monitoring, and Subrecipient
Agreements**

Committee:	Date:	January 10, 2025
Introduced by:	Prepared by:	Ike McRee
Analysis of:	Sec. 1F.2 of S.L. 2024-57	Staff Attorney

OVERVIEW: Section 1F.2 of S.L. 2024-57 appropriates \$50 million to the North Carolina Office of Recovery and Resiliency (NCORR) from the State Emergency Response and Disaster Relief Fund for the Rebuild NC Program, and directs the State Auditor to conduct periodic audits of NCORR, while the Office of State Budget and Management performs financial monitoring. NCORR is also required to enter into Round 3 Affordable Housing Development Fund agreements with subrecipients of those funds.

This bill was vetoed by the Governor on November 26, 2024, and that veto was overridden by the General Assembly on December 11, 2024.

This section became effective December 11, 2024.

Kara McCraw
Director



Legislative Analysis
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