

SENATE BILL 382: Disaster Relief-3/Budget/Various Law Changes, Sec. 1D.10: Modify DEQ Water Infrastructure Bridge Loan Program

2023-2024 General Assembly

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Committee: Introduced by: Analysis of:	Sec. 1D.10 of S.L. 2024-57	Date: Prepared by:	December 31, 2024 Aaron McGlothlin Staff Attorney	
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OVERVIEW: Section 1D.10 of S.L. 2024-57 makes the following revisions to the Water Infrastructure Bridge Loan Program (Program) established in Section 4C.7 of S.L. 2024-53 (The Disaster Recovery Act of 2024 – Part II):

- Extends eligibility to receive emergency bridge loans under the Program to nonprofit water corporations.
- Stipulates that loans awarded under the Program mature upon the earlier of (i) receipt of federal or State disaster relief by the drinking water or wastewater provider, or (ii) June 30, 2030.
- Defines the term "operational capacity."
- Requires the Division of Water Infrastructure of the Department of Environmental Quality to submit information on the administration of the program as part of its comprehensive annual report on the Water Infrastructure Fund, rather than as a separate, standalone report.

This bill was vetoed by the Governor on November 26, 2024, and that veto was overridden by the General Assembly on December 11, 2024. This section of the act became effective December 11, 2024.

Kara McCraw Director



Legislative Analysis Division 919-733-2578

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