



SENATE BILL 355: North Carolina Farm Act of 2024, Sec. 9: Timber Sales/Retention and Use of Proceeds

2023-2024 General Assembly

Committee:		Date:	August 20, 2024
Introduced by:		Prepared by:	Kyle Evans Staff Attorney
Analysis of:	Sec. 9 of S.L. 2024-32		

OVERVIEW: Section 9 of S.L. 2024-32 expands the allowable uses of the net proceeds from the sale of timber and other products of land to include: (i) capital improvement projects, (ii) costs incidental to the acquisition of land, such as land appraisals, land surveys, title searches, and environmental studies, and (iii) management of the plant conservation program preserves owned by the Department of Agriculture and Consumer Services.

This section became effective July 3, 2024.

BILL ANALYSIS:

The net proceeds from the sale of timber and other products of land, such as timber harvested in a State Forest, were to be used for the Department of Agriculture and Consumer Services' (DACS) operational expenses incurred for restoration and stewardship of the land.

Section 9 of S.L. 2024-32 allows the net proceeds from the sale of timber and other products of land to also be used for capital improvement projects; for costs incidental to the acquisition of land, such as land appraisals, land surveys, title searches, and environmental studies; and for the management of the plant conservation program preserves owned by DACS.

EFFECTIVE DATE: This section became effective July 3, 2024.

Chris Saunders, Legislative Analysis Division, substantially contributed to this summary.

Kara McCraw
Director



Legislative Analysis
Division
919-733-2578