



HOUSE BILL 78: Town of Oak Island/Parking Proceeds.

2023-2024 General Assembly

Committee:	House Local Government. If favorable, re- refer to Finance. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	February 28, 2023
Introduced by:	Rep. Miller	Prepared by:	Billy R. Godwin Staff Attorney
Analysis of:	PCS to First Edition H78-CSBDxf-6		

OVERVIEW: House Bill 78 would authorize the Town of Oak Island to expand the use of proceeds collected from on-street parking.

The proposed committee substitute (PCS) would modify the Short Title, Long Title, and format of the bill.

CURRENT LAW: Cities in North Carolina may use proceeds from parking meters on public streets only to defray the cost of enforcing and administering traffic and parking ordinances and regulations. Proceeds collected from off-street parking facilities may be pledged to amortize bonds issued to finance such facilities or be used for any other public purpose (G.S. 160A-301).

BILL ANALYSIS: House Bill 78 would authorize the Town of Oak Island to use the proceeds from charging for on-street parking for any public purpose.

EFFECTIVE DATE: This act would be effective when it becomes law.

BACKGROUND: The General Assembly has granted the following municipalities authority to use the proceeds from parking meters on public streets for any public purpose: Atlantic Beach (S.L. 2011-79); Beaufort (S.L. 2011-79); Carolina Beach (S.L. 2001-9); Holden Beach (S.L. 2022-38); Kure Beach (S.L. 2001-9); Sunset Beach (S.L. 2016-9); Surf City (S.L. 2021-46); Wrightsville Beach (S.L. 1998-86); Wilmington (S.L. 2001-9).

Jeffrey Hudson
Director



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Legislative Analysis
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