



HOUSE BILL 56: Safe Firearm Storage/Tax Exemption and Credit.

2023-2024 General Assembly

Committee:	House Judiciary 2. If favorable, re-refer to Finance. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	February 7, 2023
Introduced by:	Reps. Paré, Bell, Adams, Dahle	Prepared by:	Susan Sitze
Analysis of:	First Edition		Staff Attorney

OVERVIEW: *House Bill 56 would provide a temporary sales tax exemption for equipment designed to prevent unauthorized persons from accessing firearms and provide a tax credit to individuals who purchase equipment designed to prevent unauthorized person from accessing firearms.*

BILL ANALYSIS:

Section 1 of the bill would exempt equipment designed to prevent unauthorized access to firearms from State and local sales tax for a period of one year. The exemption would apply to retail sales occurring on or after July 1, 2023, and would expire on July 1, 2024, for sales made on or after that date.

Equipment included in the exemption would include:

- A device that, when installed on a firearm, is designed to prevent the firearm from being operated without first deactivating the device.
- A gun safe, gun case, lockbox, or other device designed to prevent access to a firearm except by a key, combination, biometric data, or other similar means.

The exemption does not include a glass-faced cabinet or other form of storage that is primarily designed to allow for the display of firearms.

Section 2 of the bill would provide a tax credit for retail purchasers of the equipment described in Section 1 of the bill if it is purchased during the sales tax exemption period. The tax credit would be for the cost of the equipment paid or \$500, whichever is less.

EFFECTIVE DATE: Section 2 of this act is effective for taxable years beginning on or after January 1, 2023. The remainder of this act becomes effective July 1, 2023, and applies to sales made on or after that date. Section 1 of this act expires July 1, 2024, for sales made on or after that date, and Section 2 of this act expires for taxable years beginning on or after January 1, 2025.

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Legislative Analysis
Division
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