



HOUSE BILL 412: Modify Property Transfer to Pender County.

2023-2024 General Assembly

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| Committee: | | Date: | December 15, 2023 |
| Introduced by: | | Prepared by: | Alejandro Ramirez Staff Attorney |
| Analysis of: | S.L. 2023-35 | | |

OVERVIEW: S.L. 2023-35 authorizes Pender County to grant one or more deeds of trust in connection with financing improvements to property previously transferred to Pender County for construction of a jail and law enforcement center and subordinates a reversionary interest reserved by the State in that property to those deeds of trust or security interests.

This act became effective June 9, 2023.

CURRENT LAW: S.L. 2019-137 required the State of North Carolina to convey to the Pender County Board of Commissioners, for one dollar (\$1.00), all its rights, titles, and interests in approximately 100 acres of land to be used as a jail and law enforcement center. The conveyance did not need approval of the Governor and Council of State, but required the Department of Administration to consult with the Pender County Board of Commissioners to ensure that the property was suitable for use as a jail and law enforcement center. Section 2 of S.L. 2019-137 authorized Pender County to grant a deed of trust or similar security interest in connection with financing improvements to the property and also provided that the property must revert back to the State if it ceased being used as a jail and law enforcement center.

BILL ANALYSIS: S.L. 2023-35 amends Section 2 of S.L. 2019-137 to authorize Pender County to grant one or more deeds of trust in connection with financing improvements to the property and subordinates the reversionary interest reserved by the State in the property to those deeds of trust or security interests.

EFFECTIVE DATE: This act became effective June 9, 2023.

Jeffrey Hudson
Director



Legislative Analysis
Division
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