



HOUSE BILL 395: Counties/Semiannual Assessments.

2023-2024 General Assembly

Committee: Senate State and Local Government. If **Date:** June 13, 2023
favorable, re-refer to Finance. If favorable, re-
refer to Rules and Operations of the Senate

Introduced by: Reps. Majeed, Setzer, Cotham, Belk **Prepared by:** Billy Godwin
Analysis of: First Edition Alex Ramirez
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OVERVIEW: *House Bill 395 would authorize counties to allow repayment of special assessments in semiannual installments and to extend the repayment period to up to 20 years.*

CURRENT LAW: Counties are authorized to levy special assessments against property to pay for certain capital improvements that benefit the property, such as improving water or sewer systems, beach erosion control, streets, and street lighting.¹ Special assessments are levied in proportion to the benefit received by the property and are levied against the property, rather than the owner.

Special assessments require the county to front the full cost of a project prior to imposing assessments on the benefitted property. The governing board of the local unit may request full payment of assessments within 30 days of confirmation of the assessment or by annual installments (up to 10 years), with interest. If the governing board opts for installment payments, it has the option of setting as the date of the first payment the date when property taxes are due, or 60 days after the date the assessment roll is confirmed.

BILL ANALYSIS: House Bill 395 would authorize counties to allow repayment of special assessments in semiannual installments and would set the number of installments at no more than 20 annual installments or 40 semiannual installments.

EFFECTIVE DATE: This act would become effective when it becomes law and would apply to assessment rolls confirmed on or after that date.

Nicholas Giddings and Trina Griffin, Legislative Analysts, substantially contributed to this summary.

¹ Article 9 of Chapter 153A.

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