



2023-2024 General Assembly

HOUSE BILL 259: 2023 Appropriations Act, Sec. 8A.3: Permit North Carolina School of Science and Mathematics and University of North Carolina School of the Arts Tuition Scholarships to be Used for Summer Tuition and Establish Institutional Trust Fund

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| Committee: | | Date: | December 1, 2023 |
| Introduced by: | | Prepared by: | Kara McCraw Staff Attorney |
| Analysis of: | Sec. 8A.3 of S.L. 2023-134 | | |

OVERVIEW: Section 8A.3 of S.L. 2023-134 allows tuition grants for graduates from the North Carolina School of Science and Mathematics and the University of North Carolina School of the Arts (graduates) to be used for summer terms as well as fall and spring semesters, effective beginning June 30, 2023, for 2022-2023 graduates.

Beginning with 2023-2024 graduates, graduates must submit a completed Free Application for Federal Student Aid (FAFSA) form to receive tuition grants.

Effective June 30, 2023, tuition grant funds received by the State Education Assistance Authority and interest earned on those funds must be placed into an institutional trust fund.

Except as otherwise provided, this section became effective October 3, 2023.

Jeffrey Hudson
Director



Legislative Analysis
Division
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