



2023-2024 General Assembly

HOUSE BILL 259: 2023 Appropriations Act, Sec. 8.18: Revise Distinguished Professors Endowment Trust Fund

Committee:
Introduced by:
Analysis of: Sec. 8.18 of S.L. 2023-134

Date: December 1, 2023
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OVERVIEW: Section 8.18 of S.L. 2023-134 limits the Distinguished Professors Endowment Trust Fund (Trust Fund) and matching funds to challenge grants for those funds to endowments for professors for degree programs in science, technology, mathematics, and engineering (STEM) subject areas.

By December 15, 2024, and annually thereafter, the Board of Governors must identify and provide to the Joint Legislative Education Oversight Committee a list of degree programs in STEM subject areas and the number of distinguished professorships at each constituent institution funded pursuant to the Trust Fund in each STEM subject area. The Board of Governors must also make the list of degree programs in STEM subject areas available on its website.

This section became effective October 3, 2023, and applies to distinguished professorships established on or after that date.

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