



# HOUSE BILL 259: 2023 Appropriations Act, Sec. 41.14D: Increase Electric and Hybrid Vehicle Fees

2023-2024 General Assembly

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<b>Committee:</b>		<b>Date:</b>	November 29, 2023
<b>Introduced by:</b>		<b>Prepared by:</b>	Trina Griffin Staff Attorney
<b>Analysis of:</b>	Sec. 41.14D of S.L. 2023-134		

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**OVERVIEW:** Section 41.14D of S.L. 2023-134 increases the additional registration fee for electric vehicles and creates a new additional registration fee for plug-in hybrid vehicles.

*This section becomes effective January 1, 2024, and applies to vehicles registered on or after that date.*

**CURRENT LAW:** The Division of Motor Vehicles charges an additional annual fee of \$140.25 to register certain electric vehicles. This fee is in addition to the standard registration and licensing fees for passenger vehicles. Every four years, this fee, along with a number of other DMV fees, are adjusted for inflation in accordance with the Consumer Price Index computed by the Bureau of Labor Statistics.

**BILL ANALYSIS:** This section increases the annual additional fee from \$140.25 to \$180.00 for plug-in vehicles that are not low-speed vehicles and that do not rely on a nonelectric source of power. It also establishes a new additional annual fee of \$90.00 for plug-in hybrid vehicles. Both of these fees are subject to the quadrennial inflation adjustment.

**EFFECTIVE DATE:** This section becomes effective January 1, 2024, and applies to vehicles registered on or after that date.

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