



HOUSE BILL 259: 2023 Appropriations Act, Sec. 42.7: Repeal State Privilege Tax on Professionals

2023-2024 General Assembly

Committee:		Date:	November 29, 2023
Introduced by:		Prepared by:	Trina Griffin Staff Attorney
Analysis of:	Sec. 42.7 of S.L. 2023-134		

OVERVIEW: Section 42.7 of S.L. 2023-134 repeals the State privilege tax on professionals, effective for taxable years beginning on or after July 1, 2024.

CURRENT LAW & BILL ANALYSIS: This section repeals the State privilege tax on professionals, which is an annual tax for the privilege of carrying on the identified business or profession. The tax is \$50 for all professionals, except that accountants must pay an additional \$12.50 for each person who is engaged in supervising or handling the work of auditing, devising, or installing systems of accounts. The professionals currently subject to this tax are as follows:

- Attorneys.
- Physicians, veterinarians, surgeons, osteopaths, chiropractors, chiropodists, dentists, ophthalmologists, opticians, optometrists, massage and bodywork therapists, or another person who practices a professional art of healing.
- Professional engineers.
- Registered land surveyors
- Architects and landscape architects.
- Photographers, a canvasser for any photographer, or an agent of a photographer in transmitting photographs to be copied, enlarged, or colored.
- Real estate brokers.
- Real estate appraisers.
- A person who solicits or negotiates loans on real estate as agent for another for a commission, brokerage, or other compensation.
- Funeral directors, embalmers, or funeral service licensees.
- Home inspectors.

EFFECTIVE DATE: This section becomes effective for taxable years beginning on or after July 1, 2024.

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Legislative Analysis
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