



HOUSE BILL 259: 2023 Appropriations Act, Sec. 39.28: Unfunded Liability Solvency Reserve

2023-2024 General Assembly

Committee:		Date:	November 20, 2023
Introduced by:		Prepared by:	Theresa Matula
Analysis of:	Sec. 39.28 of S.L. 2023-134		Legislative Analyst

OVERVIEW: Section 39.28 of S.L. 2023-134 amends the law (G.S. 143C-4-10) providing the Unfunded Liability Solvency Reserve by removing certain subsections in an effort to streamline the process for transferring funds intended to address the unfunded liabilities.

This section became effective October 3, 2023, and applies to fiscal years beginning on or after July 1, 2023.

Jeffrey Hudson
Director



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Legislative Analysis
Division
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