



HOUSE BILL 259: 2023 Appropriations Act, Sec. 11.12: Selectsite Readiness Program

2023-2024 General Assembly

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| Committee: | | Date: | December 18, 2023 |
| Introduced by: | | Prepared by: | Howard Marsilio Staff Attorney |
| Analysis of: | Sec. 11.12 of S.L. 2023-134 | | |

OVERVIEW: Section 11.12 of S.L. 2023-134 establishes the Selectsite Readiness Program to be administered by the Economic Development Partnership of North Carolina.

This section became effective July 1, 2023.

CURRENT LAW/BILL ANALYSIS:

Section 11.12 of S.L. 2023-134 establishes, and allocates initial funding for, the Selectsite Readiness Program administered by the North Carolina Department of Commerce in conjunction with the Economic Development Partnership of North Carolina as authorized by law.

The Selectside Readiness Program's purpose is to evaluate potential areas and establish a related grant program aimed at local governments and local government partnerships for the evaluation, acquisition, and development of Selectsites, which are parcels of contiguous property consisting of less than 1,000 acres that are viable for industrial development.

Additionally, this section outlines general program/grant requirements, outlines the Economic Development Partnership of North Carolina's annual reporting requirements to the Department of Commerce and to the North Carolina General Assembly, and further requires the Economic Development Partnership of North Carolina to develop additional program guidelines.

EFFECTIVE DATE: This section became effective July 1, 2023.

Jeffrey Hudson
Director



Legislative Analysis
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