



2023-2024 General Assembly

HOUSE BILL 259: 2023 Appropriations Act, Sec. 30.10: Pharmacy Insurance Benefits/Coupon Accumulator

Committee:
Introduced by:
Analysis of: Sec. 30.10 of S.L. 2023-134

Date: November 20, 2023
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OVERVIEW: Section 30.10 of S.L. 2023-134 prevents the coupon accumulator provisions in the Consumer Benefits section of the Pharmacy Benefits Management article of Chapter 58 (Insurance) from applying to high-deductible healthcare plans in most circumstances.

This section became effective July 1, 2023.

CURRENT LAW: Under current law, when a pharmacy benefits manager (PBM) is calculating the amount credited toward an insured's out-of-pocket maximum or coinsurance, the PBM must include any amounts paid on an insured's behalf if the prescription does not have a generic alternative, if the PBM has preauthorized the prescription, if the drug has been prescribed through a step therapy protocol, or if the prescription has been approved through an appeal or exception process.

BILL ANALYSIS: Section 30.10 of S.L. 2023-134 prevents the coupon accumulator provisions in the Consumer Benefits Section of the Pharmacy Benefits Management Article of Chapter 58 (Insurance) from applying to high-deductible healthcare plan unless the insured has satisfied the plan's deductible, or the prescription qualifies as preventative care.

EFFECTIVE DATE: This section became effective July 1, 2023.

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Legislative Analysis
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