

HOUSE BILL 250: Public Safety/Other Changes, Sec. 4: Modify Rural Electrification Authority/Fee Update

2023-2024 General Assembly

Committee: Date: August 28, 2024
Introduced by: Prepared by: Jennifer McGinnis
Analysis of: Sec. 4 of S.L. 2024-43
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OVERVIEW: Section 4 of S.L. 2024-43 increases the maximum fee that the Rural Electrification Authority (Authority) can charge telephone and electric membership corporations from four cents (4ϕ) to six cents (6ϕ) for each electric membership corporation's meter connected for service in the State and for each telephone membership corporation's access line connected for service in the State for each quarter of the year.

This section became effective July 8, 2024.

BACKGROUND: The fee in question can only be used to pay the expenses of the Authority in regulating telephone and electric membership corporations in the interest of the public.

