



HOUSE BILL 199: DMV Proposed Legislative Changes, Sec. 30: Motor Vehicle Registration Tax

2023-2024 General Assembly

Committee:		Date:	August 21, 2024
Introduced by:		Prepared by:	Trina Griffin*
Analysis of:	Sec. 30 of S.L. 2024-30		Staff Attorney

OVERVIEW: Section 30 of S.L. 2024-30 increases from \$8 to \$10 the maximum tax rate transportation authorities may levy for registered motor vehicles located within their territorial jurisdiction.

This section became effective July 1, 2024.

CURRENT LAW: Public Transportation Authorities (Chapter 160A, Article 25), Regional Public Transportation Authorities (Chapter 160A, Article 26), and Regional Transportation Authorities (Chapter 160A, Article 27) are authorized to levy an annual license tax upon motor vehicles with a tax situs within their territorial jurisdictions and create Special Tax Districts (applicable to Article 27 Regional Transportation Authorities and Article 26 Regional Public Transportation Authorities) to raise revenue for capital and operating expenses in providing public transportation systems. The maximum aggregate tax rate is capped at \$8.00 a year based on circumstances and territorial jurisdiction.

BILL ANALYSIS: Section 30 of S.L. 2024-30 increases the maximum aggregate cap from \$8.00 a year to \$10.00 a year.

EFFECTIVE DATE: This section became effective July 1, 2024.

Wendy Ray, LAD Staff Attorney, substantially contributed to this summary.

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