



HOUSE BILL 181: Unclaimed Property Division Changes.

2023-2024 General Assembly

Committee:	House Pensions and Retirement. If favorable, re-refer to State Government. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	April 4, 2023
Introduced by:	Reps. Hardister, Rudow, Carson Smith	Prepared by:	Jason Moran-Bates Committee Staff
Analysis of:	First Edition		

OVERVIEW: *House Bill 181 would allow holders of unclaimed property to authorize a third party to send the notice and file the reports required under state law. It would also make technical changes to the unclaimed property statutes.*

CURRENT LAW: Under current law, holders of property that is presumed to be abandoned must send notice to the presumed owner of the property and file a report prescribed by the Treasurer.

BILL ANALYSIS: House Bill 181 would allow holders of unclaimed property to authorize a third party to mail notice to the presumed owner and to file the required report with the Treasurer. The holder of the property would remain responsible for the third party's failure to comply with state law. The bill would also make technical changes to the unclaimed property statutes.

EFFECTIVE DATE: The bill would be effective when it becomes law.

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