

HOUSE BILL 149: Disaster Recovery Act of 2024, Sec. 16.1: Extend Grace Period to Correct Grounds for Administrative Dissolution for Business Entities

2023-2024 General Assembly

Committee:		Date:	January 9, 2025
Introduced by:		Prepared by:	Amy Darden
Analysis of:	Sec. 16.1 of S.L. 2024-51		Staff Attorney

OVERVIEW: Section 16.1 of S.L. 2024-51 extends the grace period for corporations, nonprofits, and LLCs in FEMA-designated counties, including the Eastern Band of Cherokee Indians, to correct grounds for administrative dissolution to March 1, 2025.

This section became effective October 10, 2024.

Kara McCraw Director



Legislative Analysis Division 919-733-2578

This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.