



2023-2024 General Assembly

HOUSE BILL 149: Disaster Recovery Act of 2024, Sec. 16.1: Extend Grace Period to Correct Grounds for Administrative Dissolution for Business Entities

Committee:
Introduced by:
Analysis of: Sec. 16.1 of S.L. 2024-51

Date: January 9, 2025
Prepared by: Amy Darden
Staff Attorney

OVERVIEW: Section 16.1 of S.L. 2024-51 extends the grace period for corporations, nonprofits, and LLCs in FEMA-designated counties, including the Eastern Band of Cherokee Indians, to correct grounds for administrative dissolution to March 1, 2025.

This section became effective October 10, 2024.

Kara McCraw
Director



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Legislative Analysis
Division
919-733-2578