



SENATE BILL 488: Consumer Protection- Invoice Advertisements.

2021-2022 General Assembly

Committee:	Senate Judiciary. If favorable, re-refer to Rules and Operations of the Senate	Date:	May 10, 2021
Introduced by:	Sens. Rabon, Ford, Alexander	Prepared by:	Robert Ryan
Analysis of:	First Edition		Staff Attorney

OVERVIEW: *Senate Bill 488 provides that including a disclaimer on a simulated negotiable instrument or invoice will not be a defense to violating the prohibition against issuing these documents.*

CURRENT LAW AND BILL ANALYSIS: Chapter 75 of the General Statutes contains laws regulating monopolies, trusts, and consumer protection. One of the consumer protection laws in Chapter 75 is G.S. 75-35. G.S. 75-35 provides that no person engaged in commerce shall issue a simulated negotiable instrument (such as a check) or an invoice.

Senate Bill 488 clarifies that a simulated negotiable instrument or invoice – even with a disclaimer on the document – would violate G.S. 75-35.

EFFECTIVE DATE: This act becomes effective October 1, 2021.

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