



SENATE BILL 201: E-Salvage Express.

2021-2022 General Assembly

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| Committee: | Senate Rules and Operations of the Senate | Date: | May 4, 2021 |
| Introduced by: | Sens. Sawyer, Johnson | Prepared by: | Jeremy Ray |
| Analysis of: | Second Edition | | Staff Attorney |

OVERVIEW: *Senate Bill 201 would eliminate the requirement that an owner's signature on an owner-retained salvage form be notarized and would authorize the form to be executed manually or with an electronic signature.*

CURRENT LAW: Under G.S. 20-109.1, if a salvage vehicle owner wants to keep a salvage vehicle, the insurer must give the owner an owner-retained salvage form. The owner must complete the form and give it to the insurer when the claim is paid by the insurer. The owner's signature on the form must be notarized.

BILL ANALYSIS: Senate Bill 201 would eliminate the requirement that an owner's signature on an owner-retained salvage form be notarized and would authorize the form to be executed manually or with an electronic signature. The electronic signature would be required to comply with Article 40 of Chapter 66 of the General Statutes (The Uniform Electronic Transactions Act).

EFFECTIVE DATE: The act would become effective October 1, 2021.

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