



SENATE BILL 201: E-Salvage Express.

2021-2022 General Assembly

Committee:	House Transportation. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	August 18, 2021
Introduced by:	Sens. Sawyer, Johnson	Prepared by:	Howard Marsilio
Analysis of:	Second Edition		Staff Attorney

OVERVIEW: *Senate Bill 201 would eliminate the requirement that an owner's signature on an owner-retained salvage form be notarized and would authorize the form to be executed manually or with an electronic signature.*

CURRENT LAW: Under G.S. 20-109.1, if a salvage vehicle owner wants to keep a salvage vehicle, the insurer must give the owner an owner-retained salvage form. The owner must complete the form and give it to the insurer when the claim is paid by the insurer. The owner's signature on the form must be notarized.

BILL ANALYSIS: Senate Bill 201 would eliminate the requirement that an owner's signature on an owner-retained salvage form be notarized and would authorize the form to be executed manually or with an electronic signature. The electronic signature would be required to comply with Article 40 of Chapter 66 of the General Statutes (The Uniform Electronic Transactions Act).

EFFECTIVE DATE: The act would become effective October 1, 2021.

Jeremy Ray, Legislative Analysis Division, substantially contributed to this summary.

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