



2021-2022 General Assembly

SENATE BILL 105: 2021 Appropriations Act, Sec. 42.10: Credit Short-Term Vehicle Rental Proceeds to Highway Fund

Committee:		Date:	January 26, 2022
Introduced by:		Prepared by:	Trina Griffin Staff Attorney
Analysis of:	Sec. 42.10 of S.L. 2021-180		

OVERVIEW: Section 42.10 of S.L. 2021-180 credits 100% of the proceeds derived from the 5% and 8% alternate highway use tax applied to short-term vehicle rentals to the Highway Fund.

This section became effective July 1, 2021, when the act became law.

CURRENT LAW & BILL ANALYSIS: Under prior law, the first \$10 million of the proceeds derived from the 5% and 8% alternate highway use tax applied to short-term vehicle rentals was remitted to the Highway Fund with the remainder going to the General Fund.

Section 42.10 of S.L. 2021-180 modifies this distribution formula by crediting 100% of the proceeds derived from the 5% and 8% alternate highway use tax applied to short-term vehicle rentals to the Highway Fund.

EFFECTIVE DATE: This section became effective July 1, 2021, when the act became law.

Jeffrey Hudson
Director



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