OVERVIEW: Section 12.9 of S.L. 2021-180 modifies the funding formula for the matching grants received by Charlotte Motor Speedway, LLC (CMS) from the State's Inactive Hazardous Sites Cleanup Fund for remediating pre-1983 landfills.

The Department of Environmental Quality's Division of Waste Management (Division) must provide a matching grant of $1 to CMS for every $1 in non-State funds provided in kind or otherwise, up to a maximum grant of $2 million. Prior to the enactment of S.L. 2021-180, the Division was required to provide a matching grant of $1 to CMS for every $2 in non-State funds provided in kind or otherwise, up to a maximum grant of $2 million.

This section became effective July 1, 2021.