



2021-2022 General Assembly

HOUSE BILL 911: Regulatory Reform Act of 2022, Sec. 17: Amend North Carolina Timeshare Act Transfer Provisions

Committee:		Date:	July 29, 2022
Introduced by:		Prepared by:	Kyle Evans Staff Attorney
Analysis of:	Sec. 17 of S.L. 2022-75		

OVERVIEW: *Section 17 of S.L. 2022-75 narrows the definition of "timeshare transfer services" to exclude services "offered" in the State or "offered or provided anywhere in connection with a timeshare program containing timeshare units or a timeshare property located in this State." This section also removes language that could be interpreted to subject out-of-state companies acting out-of-state to personal jurisdiction in a North Carolina court. It narrows this to any business providing such services "in this State."*

This section became effective July 12, 2022.

CURRENT LAW & BILL ANALYSIS:

S.L. 2021-163 made various changes to the North Carolina Timeshare Act, including creating new definitions and regulations for the provision of "timeshare transfer services."

Section 17 of S.L. 2022-75 narrows the definition of "timeshare transfer services" to exclude services "offered" in the State or "offered or provided anywhere in connection with a timeshare program containing timeshare units or a timeshare property located in this State." This section also removes language that could be interpreted to subject out-of-state companies acting out-of-state to personal jurisdiction in a North Carolina court. It narrows this to any business providing such services "in this State."

EFFECTIVE DATE: This section became effective July 12, 2022.

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