

HOUSE BILL 1035: Holden Beach/On-Street Parking Meter Proceeds.

2021-2022 General Assembly

Committee:	House Finance	Date:	June 28, 2022
Introduced by:	1	Prepared by:	6
Analysis of:	First Edition		Staff Attorney

OVERVIEW: House Bill 1035 would authorize the Town of Holden Beach to expand the use of proceeds collected from on-street parking meters.

CURRENT LAW: Cities in North Carolina may use proceeds from parking meters on public streets only to defray the cost of enforcing and administering traffic and parking ordinances and regulations. Proceeds collected from off-street parking facilities may be pledged to amortize bonds issued to finance such facilities or be used for any other public purpose (G.S. 160A-301).

BILL ANALYSIS: House Bill 1035 would authorize the Town of Holden Beach to use the proceeds from charging for on-street parking for any public purpose.

EFFECTIVE DATE: This act would be effective when it becomes law.

BACKGROUND: The General Assembly has granted the following municipalities authority to use the proceeds from parking meters on public streets for any public purpose: Atlantic Beach (S.L. 2011-79); Beaufort (S.L. 2011-79); Carolina Beach (S.L. 2001-9); Kure Beach (S.L. 2001-9); Sunset Beach (S.L. 2016-9); Surf City (S.L. 2021-46); Wrightsville Beach (S.L. 1998-86); Wilmington (S.L. 2001-9).

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