



2021-2022 General Assembly

HOUSE BILL 103: 2022 Appropriations Act, Sec. 39.20: Increase One-Time COLA Supplement for TSERS, CJRS, LRS Retirees

Committee:		Date:	July 29, 2022
Introduced by:		Prepared by:	Theresa Matula
Analysis of:	Sec. 39.20 of S.L. 2022-74		Legislative Analyst

OVERVIEW: Section 39.20 of S.L. 2022-74 amends Section 39.23 of S.L. 2021-180 to increase from 3% to 4% the one-time cost-of-living supplement for retirees of the Teachers and State Employees Retirement (TSERS), the Consolidated Judicial Retirement System (CJRS) and the Legislative Retirement System (LRS). The section provides that after September 1, 2022, but on or before October 31, 2022, the one-time 4% cost-of-living supplement payment must be made to beneficiaries who are living as of September 1, 2022, and whose retirement commenced on or before September 1, 2022.

This section became law July 1, 2022.

Jeffrey Hudson
Director



Legislative Analysis
Division
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