



SENATE BILL 805: Coronavirus Relief Funds/Create Offsets.

2019-2020 General Assembly

Committee:	Senate Appropriations/Base Budget.	If Date:	June 9, 2020
	favorable, re-refer to Rules and Operations of the Senate		
Introduced by:	Sens. Brown, Harrington, B. Jackson	Prepared by:	Luke Gillenwater
Analysis of:	PCS to First Edition S805-CSMLa-24		Committee Co-Counsel

OVERVIEW: Senate Bill 805 (S805) appropriates funds from the Coronavirus Relief Fund to be used to offset General Fund appropriations across State government for allowable expenditures.

BILL ANALYSIS: S805 does the following:

- Section 1 – Sets forth the findings made by the General Assembly as to why the use of funds set forth in the act is allowable under The Coronavirus Aid, Relief, and Economic Security (CARES) Act, P.L. 116-136.
- Section 2 – Directs the State Controller to transfer the sum of \$645,400,000 from the Coronavirus Relief Reserve to the Coronavirus Relief Fund.
- Section 3 – Appropriates the sum of \$645,400,000 in nonrecurring funds for the 2020-2021 fiscal year from the Coronavirus Relief Fund to the Office of State Budget and Management (OSBM) to be used to offset General Fund appropriations across State government for expenditures allowable under The CARES Act.
- Section 4 – Creates in the General Fund a Statewide Reserve for Appropriations (Reserve). The Reserve shall have a beginning negative balance of \$645,400,000 that must be \$0 by December 30, 2020.
- Section 5 – Provides that funds appropriated in the act shall not be used to increase total requirements for a State agency or department. Additionally, as allowable expenditures are identified, OSBM is directed to reduce the net General Fund appropriation in the relevant State agency or department and transfer that amount to the Reserve.
- Section 6 – Boilerplate providing that (i) the funds appropriated in this act are subject to the requirements and limitations in Part I of S.L. 2020-4 and (ii) those same funds are to be included in the report from OSBM required under Section 1.7 of S.L. 2020-4.

EFFECTIVE DATE: S805 becomes effective July 1, 2020.

Kory Goldsmith
Director



Legislative Drafting
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