



SENATE BILL 801: Military Presence Stabilization Fund/Funding.

2019-2020 General Assembly

Committee:		Date:	October 30, 2020
Introduced by:		Prepared by:	Luke Gillenwater
Analysis of:	S.L. 2020-24		Staff Attorney

OVERVIEW: *S.L. 2020-24 appropriates funds to the Military Presence Stabilization Fund.*

This act became effective July 1, 2020.

BILL ANALYSIS: S.L. 2020-24 directs the Department of Commerce to transfer the sum of \$2,000,000 in nonrecurring funds from the cash balance in the Film and Entertainment Grant Fund to the Department of Military and Veterans Affairs for deposit in the Military Presence Stabilization Fund. The funds are then appropriated for the 2020-2021 fiscal year to be used to sustain and maintain the State's military programs and activities by providing grants for local communities or military installations, updates to strategic planning, federal advocacy, and identification of measures to increase the military value of installations.

EFFECTIVE DATE: This act became effective July 1, 2020.

Kory Goldsmith
Director



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Legislative Drafting
919-733-6660