



2019-2020 General Assembly

SENATE BILL 704: COVID-19 Recovery Act , Sec. 4.9: Department of Transportation Emergency Reserve Modification

Committee:
Introduced by:
Analysis of: Sec. 4.9 of S.L. 2020-3

Date: November 4, 2020
Prepared by: Wendy Ray
Staff Attorney

OVERVIEW: *Section 4.9 of S.L. 2020-3 amends requirements regarding the Transportation Emergency Reserve. The law establishing the Transportation Emergency Reserve requires the Department of Transportation to transfer \$125 million to the Emergency Reserve from the Highway Fund by July 30 of each fiscal year. This section provides that the Department does not have to transfer funds to the Reserve for the 2020-2021 fiscal year.*

This section became effective May 4, 2020.

Jeffrey Hudson
Director



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Legislative Analysis
Division
919-733-2578