



SENATE BILL 704: COVID-19 Recovery Act, Sec. 4.24: Flexibility to Waive Interest on Procurement

2019-2020 General Assembly

Committee:		Date:	October 14, 2020
Introduced by:		Prepared by:	Brad Krehely
Analysis of:	Sec. 4.24 of S.L. 2020-3		Staff Attorney

OVERVIEW: Section 4.24 of S.L. 2020-3 authorizes a State agency to waive any interest due on a past due account receivable. This section does not apply to money owed to the University of North Carolina Health Care System or to East Carolina University's Division of Health Sciences for health care services, to the North Carolina Turnpike Authority for money owed to the Authority for tolls, or to the North Carolina State Health Plan for past due account receivables related to premiums and claims payments. This section became effective May 4, 2020, and expired on August 1, 2020.

Jeffrey Hudson
Director

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Legislative Analysis
Division
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