

## SENATE BILL 704: COVID-19 Recovery Act, Sec. 2.28: Waiver of Interest Charges on UNC Student Debt

Committee:Date:October 12, 2020Introduced by:Prepared by:Brian GwynAnalysis of:Sec. 2.28 of S.L. 2020-3Staff Attorney

OVERVIEW: Section 2.28 of S.L. 2020-3 prohibits a constituent institution from accruing or charging interest to a past due account receivable held by a student between March 13, 2020, and September 15, 2020.

This section became effective May 4, 2020.