



SENATE BILL 681: Agency Policy Directives/2019-2020, Sec. 6.3: Commerce Nonprofits/Reporting Requirements

2019-2020 General Assembly

Committee:		Date:	October 20, 2020
Introduced by:		Prepared by:	Jared Simmons
Analysis of:	Sec. 6.3 of S.L. 2020-78		Staff Attorney

OVERVIEW: *Section 6.3.(a) of this act requires certain entities receiving direct appropriations for economic development purposes to annually report to various committees of the General Assembly on prior State fiscal year program activities, objectives, accomplishments, itemized expenditures, and fund sources. Section 6.3.(b) lists the North Carolina Biotechnology Center, High Point Market Authority, and RTI International as the entities that must comply with the reporting requirements set forth in subsection (a).*

This section became effective on July 1, 2020.

BILL ANALYSIS:

Section 6.3.(a) of this act requires certain entities receiving direct appropriations for economic development purposes to annually report prior State fiscal year program activities, objectives, accomplishments, itemized expenditures, and fund sources to the Joint Legislative Oversight Committee on Agriculture and Natural and Economic Resources, the chairs of the House of Representatives Appropriations Committee on Agriculture and Natural and Economic Resources, the chairs of the Senate Appropriations Committee on Agriculture, Natural, and Economic Resources, and the Fiscal Research Division by September 1 of each year, and more frequently as requested.

Section 6.3.(b) lists the North Carolina Biotechnology Center, High Point Market Authority, and RTI International as the entities that must comply with the reporting requirements set forth in subsection (a).

Kory Goldsmith
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Legislative Drafting
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