



2019-2020 General Assembly

SENATE BILL 681: Agency Policy Directives/2019-2020, Sec. 6.2: Golden LEAF Foundation Codification and Report Changes

Committee:		Date:	October 20, 2020
Introduced by:		Prepared by:	Jared Simmons Staff Attorney
Analysis of:	Sec. 6.2 of S.L. 2020-78		

OVERVIEW: Section 6.2.(a) of this act creates Article 74A of Chapter 143 of the General Statutes by repealing and codifying various sections of S.L. 1999-2, which provides for the authorization and creation of the nonprofit corporation, known as the Golden LEAF Foundation. Section 6.2.(b) makes technical changes and reporting requirements to the new Article 74A. Section 6.2.(c) makes a conforming amendment to G.S. 105-113.4C.

This section became effective on July 1, 2020.

CURRENT LAW: S.L. 1999-2, as amended by Sec. 15.10A of S.L. 2013-360, Sec. 6.11(d) of S.L. 2011-145, Sec. 7(b) of S.L. 2011-391, and Sec. 6.4(b) of S.L. 2013-360, creates a nonprofit corporation pursuant to subparagraph VI.A.1 of the Consent Decree and Final Judgment entered in that action of State of North Carolina v. Philip Morris Incorporated (98 CVS 14377) on December 21, 1998.

BILL ANALYSIS:

Section 6.2.(a) of this act creates Article 74A of Chapter 143 of the General Statutes by codifying and repealing sections of S.L. 1999-2. The following Sections of S.L. 1999-2 are amended as follows:

Section 1 is codified as G.S. 143-710.

Section 2(c), as amended by Sec. 15.10A of S.L. 2013-360, is codified as G.S. 143-711.

Section 3 is codified as G.S. 143-712.

Section 4 is repealed.

Section 5 is codified as G.S. 143-711(b).

Section 6, as amended by Sec. 6.11(d) of S.L. 2011-145, Sec. 7(b) of S.L. 2011-391, and Sec. 6.4(b) of S.L. 2013-360, is codified as G.S. 143-713.

Section 6.2.(b) of this act amends the new Article 74A of Chapter 143 of the General Statutes, making technical changes and updates reporting requirements for the Golden LEAF Foundation.

Section 6.2.(c) of this act amends G.S. 105-113.4C to conform language to the codification of Article 74A of Chapter 143 of the General Statutes.

Kory Goldsmith
Director



Legislative Drafting
919-733-6660