

## **SENATE BILL 560:** Scholarships for Children of Wartime Veterans.

2019-2020 General Assembly

Committee:		Date:	January 17, 2020
Introduced by:		Prepared by:	Myra Torain
Analysis of:	S.L. 2020-1		Legislative Analyst

**OVERVIEW:** S.L. 2020-1 provides additional funding for the North Carolina Scholarship for Children of Wartime Veterans.

The act became effective July 1, 2019.

**BILL ANALYSIS:** The act appropriates funds from the Escheats Fund to the Department of Military and Veterans Affairs in the amount of \$2,400,000 on a recurring basis for both the 2019-2020 fiscal year and the 2020-2021 fiscal year to enhance the amount of funds available for room and board expenses to students receiving a North Carolina Scholarship for Children of Wartime Veterans.

**EFFECTIVE DATE:** This act became effective July 1, 2019.

Kory Goldsmith Director



Legislative Drafting 919-733-6660

This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.